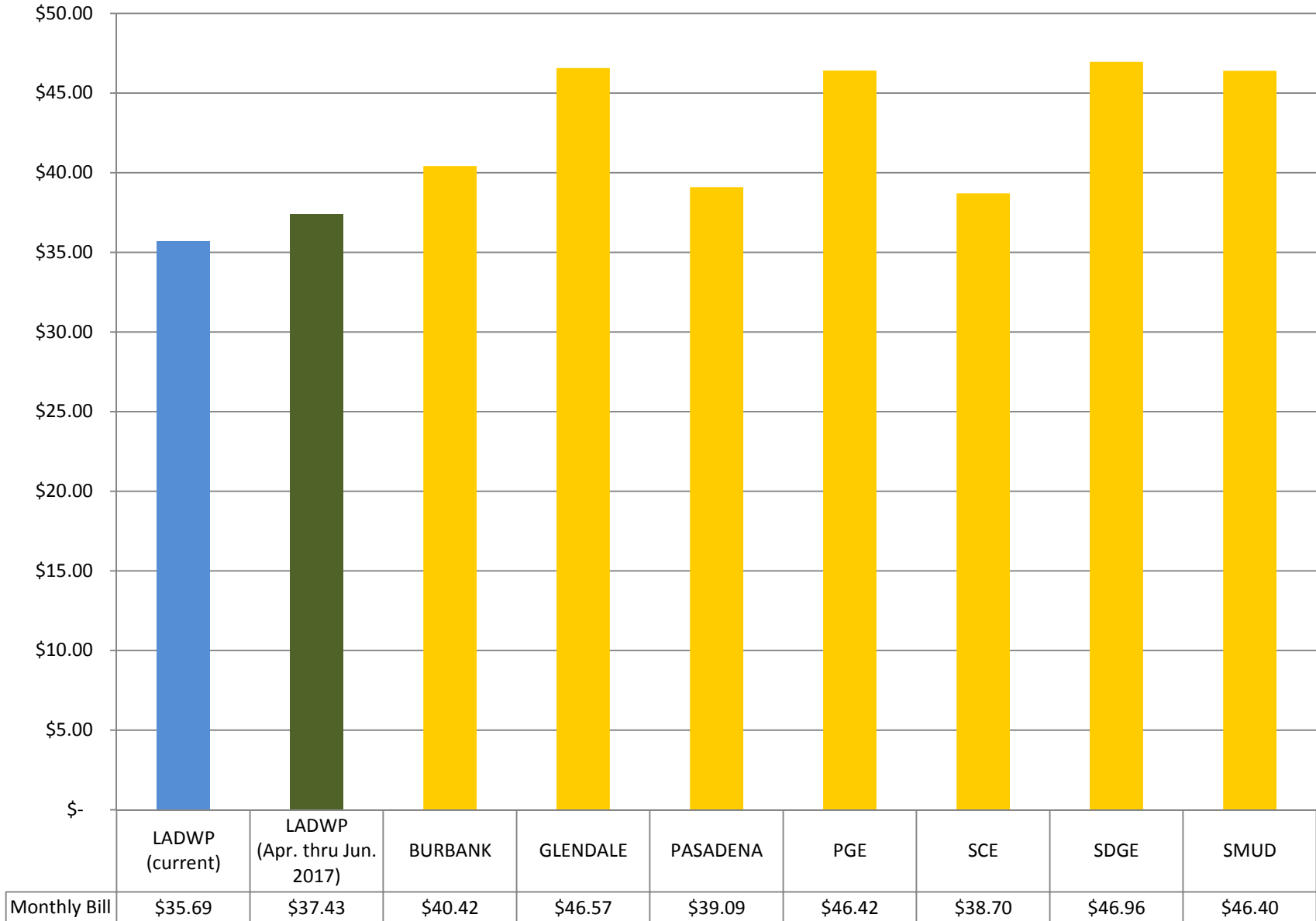


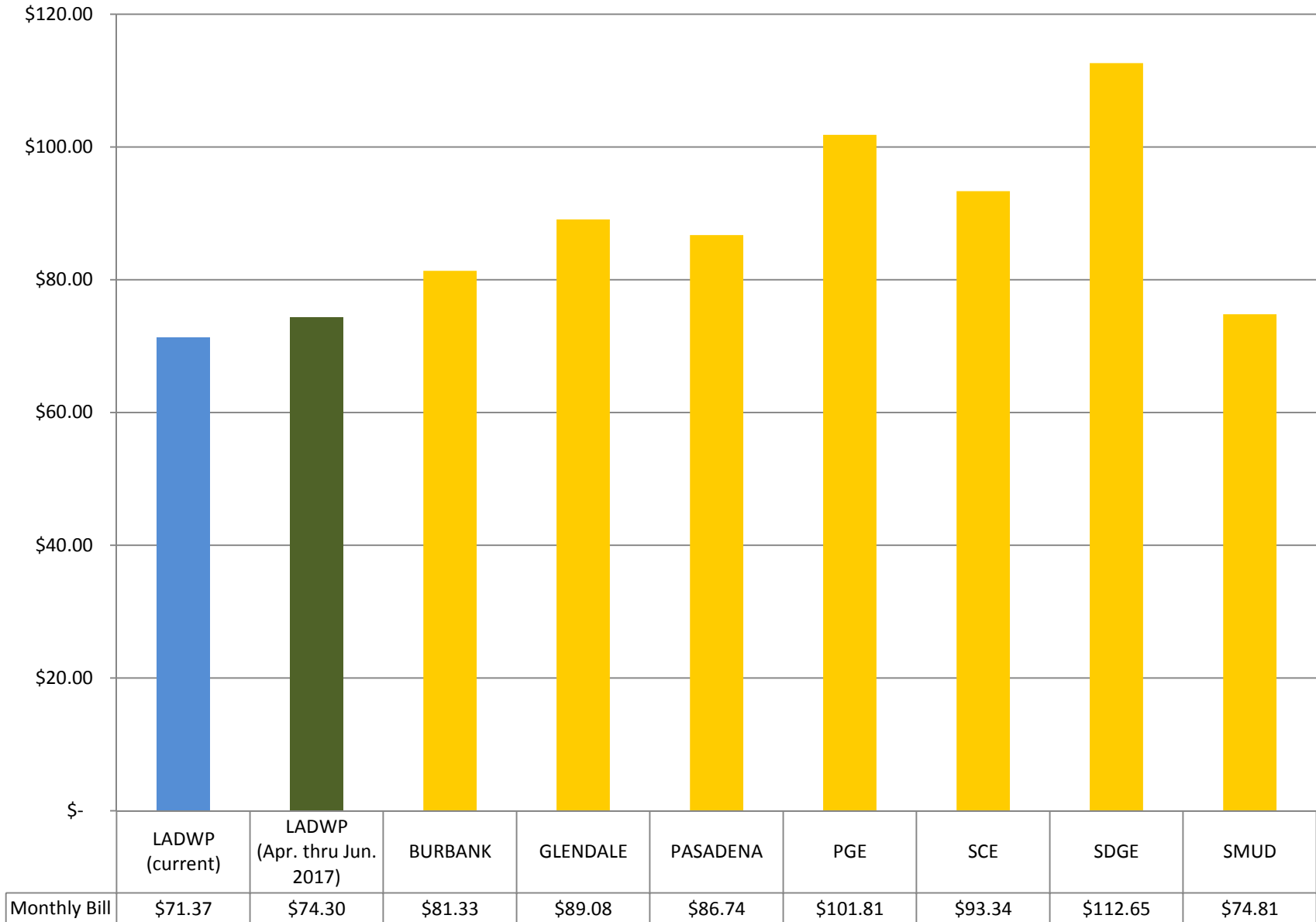
Comparative Residential Annualized Power Bills Excluding Tax

Based on 250 kWh per Month as of January 2016



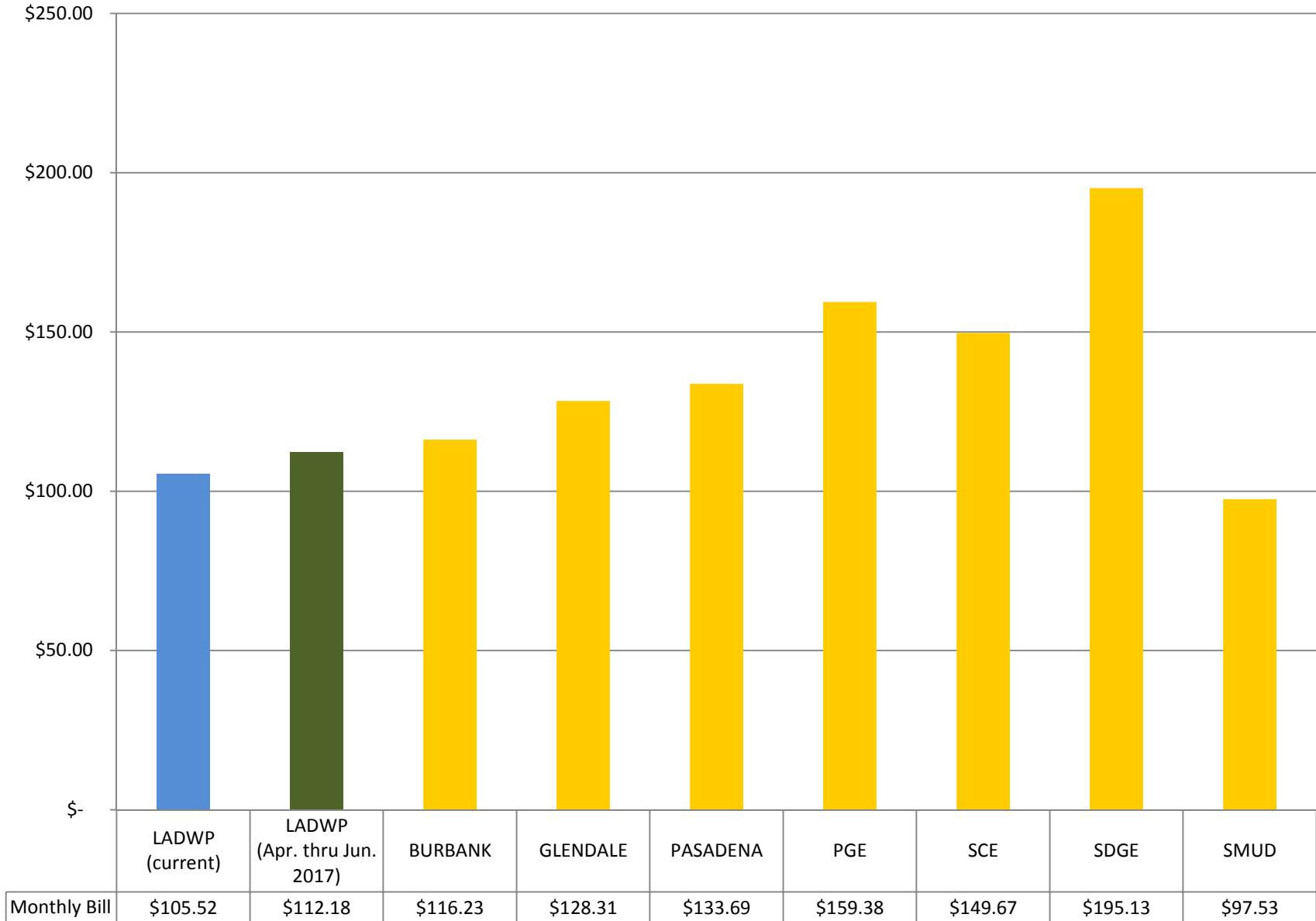
Comparative Residential Annualized Power Bills Excluding Tax

Based on 500 kWh per Month as of January 2016



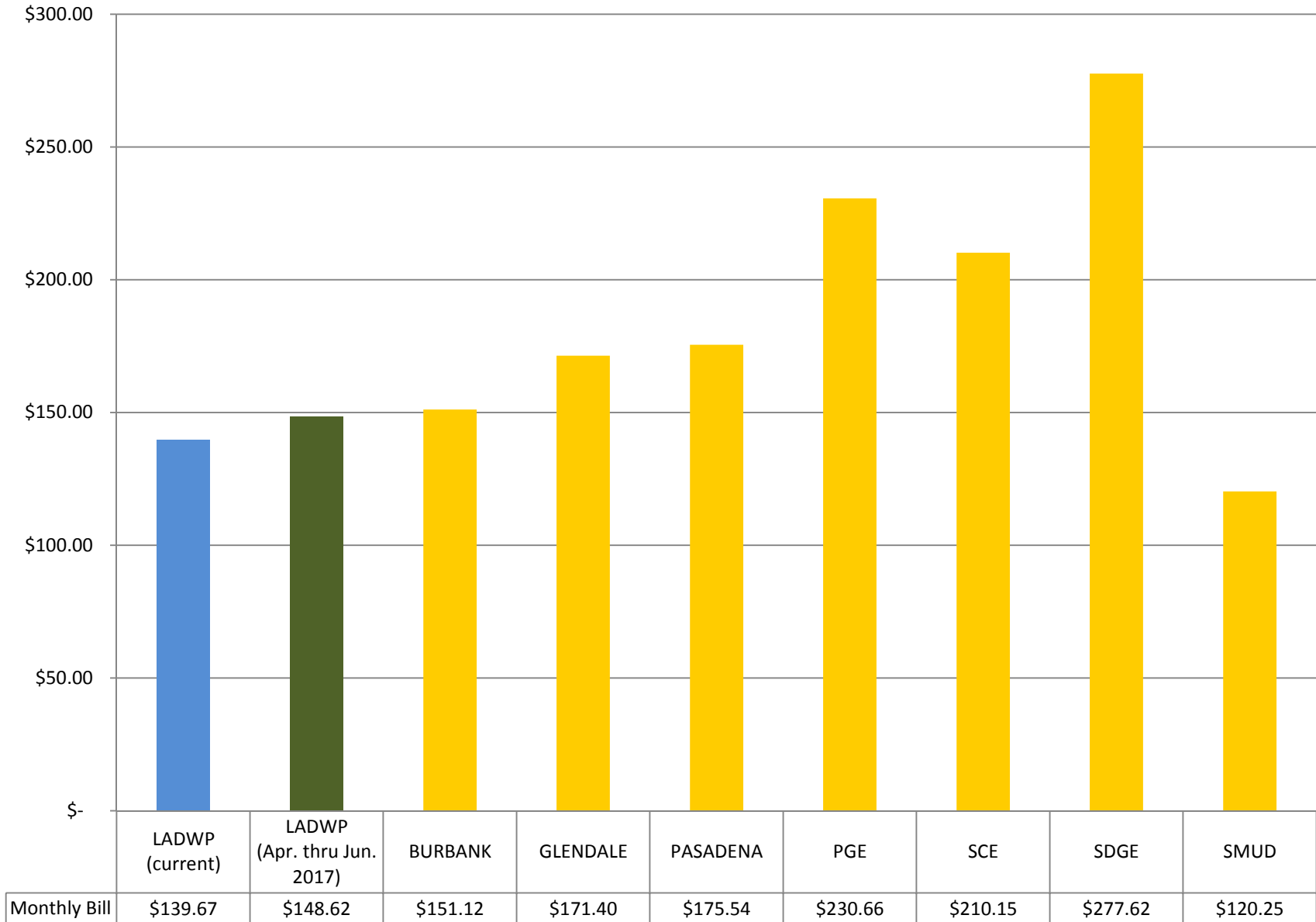
Comparative Residential Annualized Power Bills Excluding Tax

Based on 700 kWh per Month as of January 2016

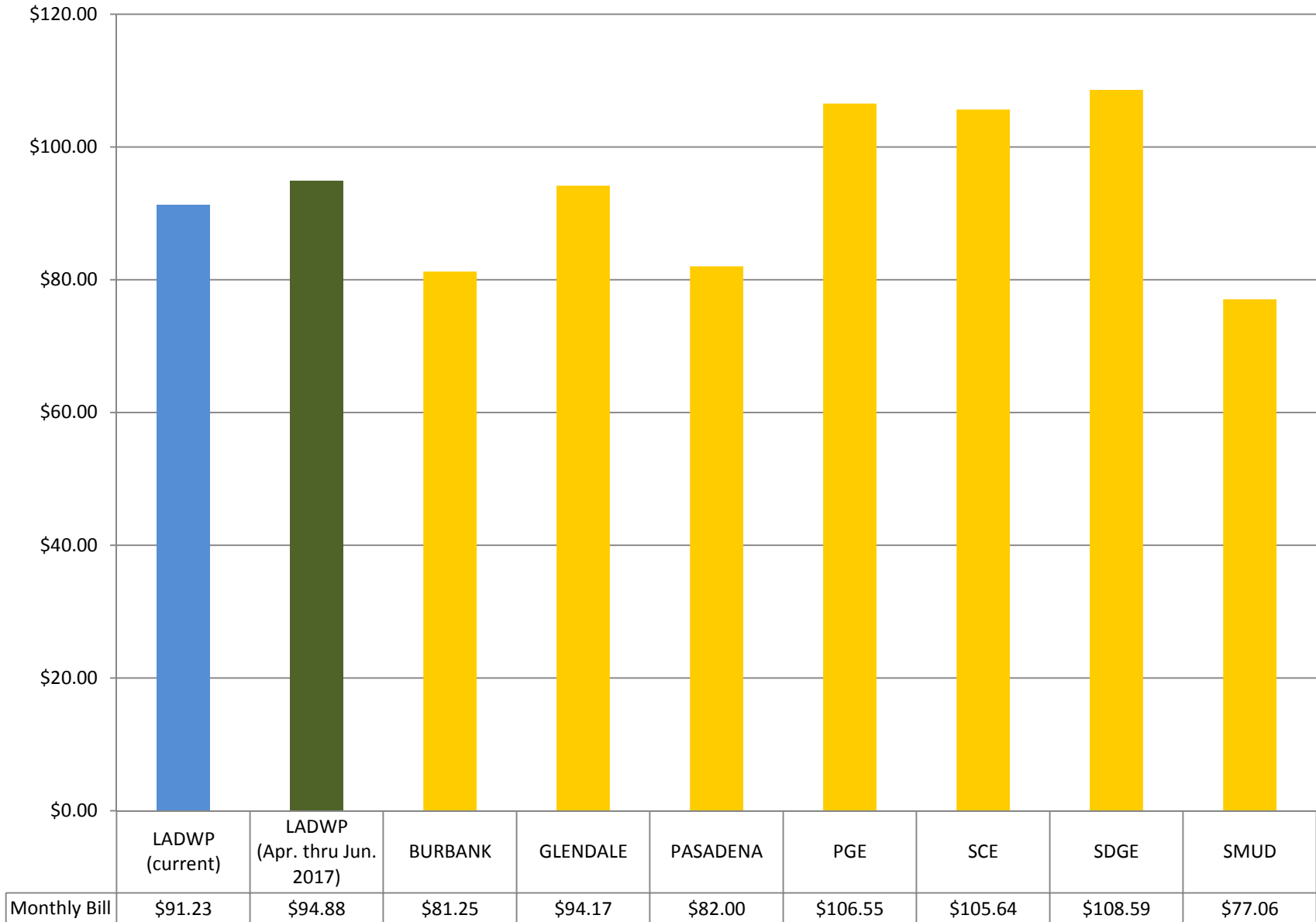


Comparative Residential Annualized Power Bills Excluding Tax

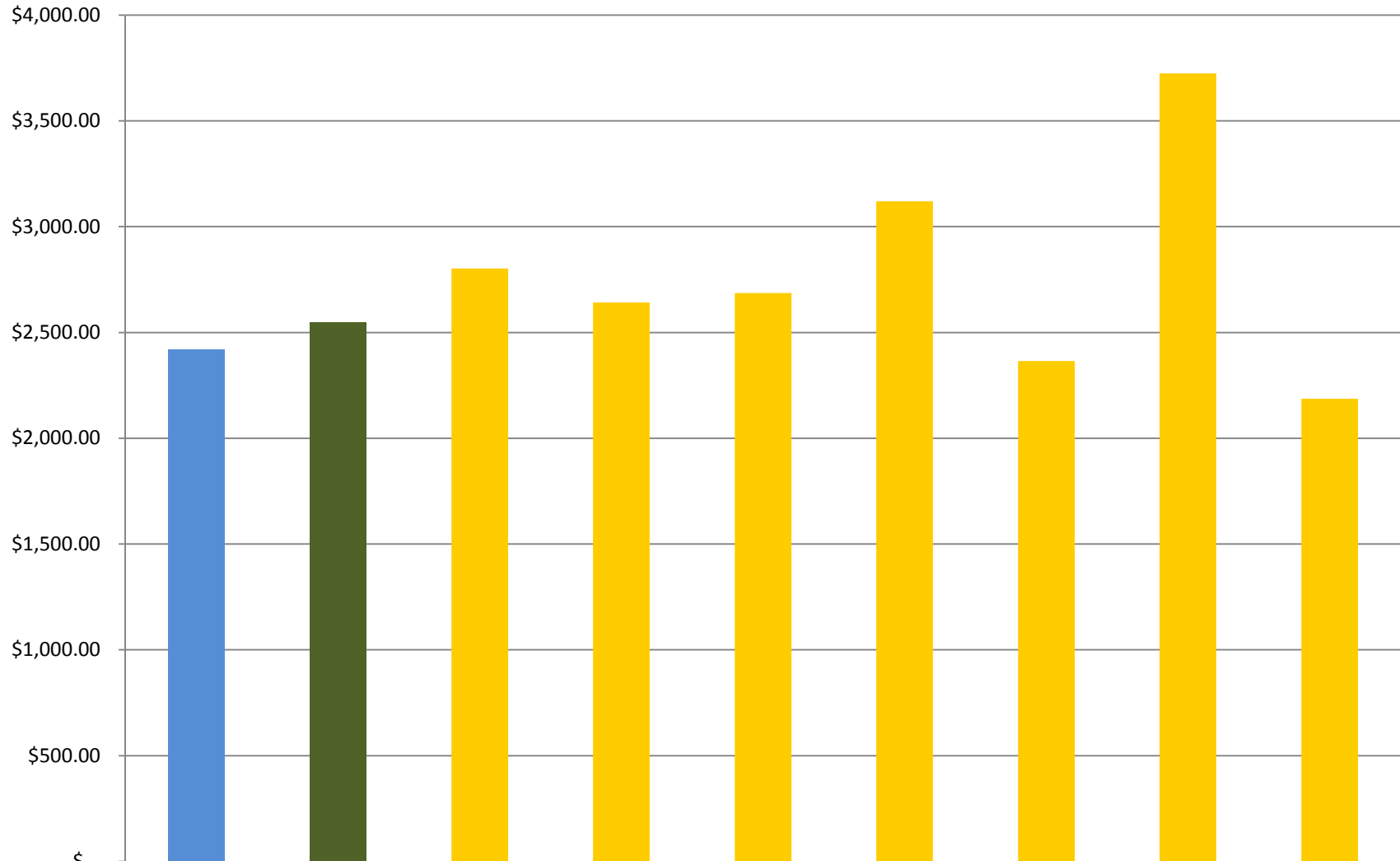
Based on 900 kWh per Month as of January 2016



Comparative Small Commercial Annualized Power Bills Excluding Tax 15% Load Factor January 2016



Comparative Medium Commercial Annualized Power Bills Excluding Tax 55% Load Factor January 2016



	LADWP (current)	LADWP (Apr. thru Jun. 2017)	BURBANK	GLENDALE	PASADENA	PGE	SCE	SDGE	SMUD
Monthly Bill	\$2,419.38	\$2,548.59	\$2,802.34	\$2,641.82	\$2,686.28	\$3,120.46	\$2,365.35	\$3,724.45	\$2,187.02

Comparative Large Commercial Annualized Power Bills Excluding Tax 50% Load Factor January 2016

